GIFT ACCEPTANCE POLICY

The NEC Society relies on and is grateful for unrestricted financial contributions, in-kind donations, and volunteer support from individuals, organizations, corporations, foundations, and government agencies that align with our values and believe in our vision of a world without NEC. Unrestricted gifts to the NEC Society support our goals of accelerating NEC research, advocacy, and education.

Individuals, corporations, and foundations that would like to support the NEC Society should value:
- NEC Society’s core mission and vision
- NEC Society’s commitment to avoiding real or perceived conflicts of interest
- Social justice and racial equity
- Transparency

Gifts will not influence NEC Society’s mission, values, or priorities, nor affect the focus or subject matter of our advocacy, programming, research, or work. Gifts over $10,000 are subject to approval from the NEC Society’s Executive Director and Board of Directors to ensure alignment with core values.

Types of gifts include:
- Cash given to the NEC Society not in exchange for goods or services.
- Non-cash gifts that have value, which the Internal Revenue Service does not consider cash and can be converted to cash. These include publicly traded securities, non-publicly traded securities, real property, and tangible property.
- Goods and services include property, services, benefits, or privileges that offset the total value of cash and non-cash gifts.
- Deferred gifts are a decision by a donor to make a future gift, evidenced by a legal contract, as a bequest, charitable remainder trusts, charitable lead trusts, revocable living trusts, life insurance, retained life estates, and gift annuities.
Gifts will be accepted that:

- Are consistent with NEC Society’s mission and do not compromise NEC Society’s core values.

- Will not damage the reputation of NEC Society or discourage future giving by the donor or other donors.

- First, and foremost, benefit the NEC Society and supports NEC Society’s priorities.

- Are in compliance with the Internal Revenue Code as well as all applicable state and local laws.

- Can be used by NEC Society without incurring substantial expense or difficulty. Should a donor require appraisals or legal counsel for completion of the gift, the costs of appraisals or legal counsel are the responsibility of the donor.

- Do not violate NEC Society’s conflict of interest policy.

Please note:

- Grants, awards, contracts, and agreements that have been mutually agreed upon, signed by the NEC Society, and executed, are not considered gifts.

- NEC Society will not accept gifts that are directly tied to the sale(s) of any product, such as a percentage of the amount of total sales of a product or a fixed amount from the sale of a product.

- NEC Society will not accept donations of medical and/or consumer products for any purpose, including pharmaceuticals, medical foods, nutritional supplements, medical devices, medical equipment, breast milk, infant formula and/or fortifiers, or any other medical or consumer product. NEC Society will not act as a conduit for such products to any organization or individual.

- NEC Society is committed to transparency and will disclose on NECsociety.org the source of corporate gifts of $10,000 or more. Families and individuals may remain anonymous.
• NEC Society reserves the right to return a gift if it so chooses.

• NEC Society will not accept gifts or contributions of any kind from organizations that discriminate on the basis of age, sex, race, religion, national origin, sexual orientation, gender, or disability.

• NEC Society does not endorse companies or products. NEC Society’s acceptance of a corporate gift does not create or imply any partnership or endorsement of any company or any of its products or services. Contributors to the NEC Society may not use NEC Society’s intellectual property without the express written permission of NEC Society, and may not state, suggest, or imply any endorsement from or partnership with NEC Society.

• NEC Society will not accept gifts that are restricted for any purpose, including, but not limited to, the support of a specific hospital group, hospital, medical organization, medical practice, physician, or other health care provider.

• NEC Society will not accept contributions intended to benefit any one particular member of the executives, Board of Directors, employees, or Scientific Advisory Council, or which otherwise violates our Conflict of Interest Policy, which is available at NECsociety.org. NEC Society encourages donors to seek independent professional counsel prior to making a gift.

• Use of the NEC Society’s word mark or logo must comply with the guidelines outlined in NEC Society’s Word Mark and Licensing Policy.

• NEC Society Executive Director, Board of Directors, and legal counsel shall review this Gift Acceptance Policy on an annual basis to initiate improvements, changes, or amendments to the policy. Improvements, changes, or amendments shall ensure the Gift Acceptance Policy reflects the values and processes of NEC Society and that the policy is in accordance with the law.

We are deeply grateful to our generous community of donors who make the NEC Society’s work possible!